



Chief Operating Officer Center ("COO Center") Supported by Investment Business Advisors, LLC

Providing "Best Practice" Advice to Alternative Firm CEOs, CIOs, COOs, CFOs and Functional Heads

"Best Practice" Assessments

Firm Governance "Best Practice"

- Management Committee
- Board/Advisory Board
- Investment Committee

Investment Processes & Professionals

- Portfolio Managers
- Research
 - Qualitative
 - Quantitative
- Risk Managers
- Traders

Investment Support Processes & Professionals

- Legal/Compliance
- Technology
- Operations
- Marketing
- Client Service
- Finance
- Human Resources
- Communications
- 3rd Party Service Providers

Alignment/Integration

- Investment Strategy
- Business Strategy
- Marketing Strategy
- Compensation Policy & Programs

Fund Governance "Best Practice"

- Fund Terms
- Subscription/Redemption Processes
- Capital Calls
- "Clawback" Provisions
- Co-investments of Manager Staff on Same Terms as Investors
- Performance Calculations
- Global Investment Performance Standards (GIPS)
- Performance "Crystallization" Policy & Practice
- Investor "Side-Letters"
- Fund "Side Pockets"
- Fund/Investment Distributions
- Return of Capital

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